



# MORNING MANTRA



Daily Derivatives & Market Report

JAN 27, 2023



Indian equity markets turned bad to the worst on last trading day of week. Dalal Street returned to trade after the Republic Day holiday. The overall markets breadth were largely negative till the end. Both BSE Mid cap and Small cap index were clobbered down with a cut of over a percent respectively. The domestic markets failed to take any strength from positive cues of Asian peers. The trade at Dalal Street got dented by the stock belonging to the Banking and Oil & Gas Sectors. Traders were worried even after economic growth data from the world's largest economy did not imply an imminent and immediate recession. Investors were tracking quarterly earnings updates for direction. Traders remained on sidelines ahead of Union budget for FY2023-24.

Strong cues from Wall Street overnight did not support Indian markets to open higher. U.S. economic data, including a Commerce Department report showing U.S. economic activity surged by more than expected in the fourth quarter of 2022. The report said real gross domestic product shot up by 2.9 percent in the fourth quarter after spiking by 3.2 percent in the third quarter. Street had expected GDP to jump by 2.6 percent. Further, markets continued their gloomy trade in afternoon session as a United Nations' report said that global economic growth is projected to slow to 1.9% this year from an estimated 3% in 2022. The report blamed the COVID-19 pandemic, Russia's war in Ukraine, high inflation and the climate crisis. It said this would mark one of the lowest growth rates in recent decades. However, in late afternoon session, losses got restricted but ended in deep sea of red. Traders remained anxious ahead of the release of the PCE based inflation readings from the U.S., as well as the ongoing earnings updates and interest rate reviews by the Fed, ECB and BoE next week.

On the global front, European markets were trading higher and add to Thursday's gains as markets weigh the latest growth data from the U.S. as well as the health of the corporate sector. The American economy grew at 2.9 percent in the fourth quarter versus expectations of a 2.6 percent growth. All Asian markets ended higher, as risk-on sentiment was boosted following better-than-expected GDP data from the U.S. on Thursday. Back home, Indian stock markets are embarking on a shorter settlement cycle or T+1 regime for the final list of large stocks from January, a move that will help reduce margin requirements for clients and boost retail investment.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59330.90	-874.16	-1.45
NIFTY	17604.35	-287.60	-1.61
MIDCAP	24338.84	-318.55	-1.29
SMLCAP	27623.85	-531.04	-1.89
BSEFMC	16107.66	25.55	0.16
AUTO	29919.30	309.65	1.05
POWER	4049.52	-294.84	-6.79
REALTY	3252.56	-37.32	-1.13
BSE IT	29574.18	-322.02	-1.08
BANKEX	45756.11	-1443.42	-3.06
OIL GAS	19480.17	-1188.47	-5.75
METAL	21191.44	-251.67	-1.17
INDIA VIX	17.32	2.66	18.14

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	611	1784	27
BSE	889	2669	100

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4700	2898	62
NSE CASH	76940	49940	54
NSE F&O	10582187	40102346	(74)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.70	4.13	1.40
SENSEX	22.39	3.29	1.21

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12373	8121	4252
FII	12415	18393	(5978)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4698.02	7770.89	(3073)
Index Options	882311.26	876123.61	6188
Stock Futures	19019.74	20323.10	(1303)
Stock Options	16845.03	16312.05	533

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.75	0.68
BANK NIFTY	0.49	0.57

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.83	101.83	-0.00

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.388	7.347	0.56
USA	3.540	3.491	1.42

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1927.87	-1.88	-0.10
Silver	23.71	-0.20	-0.84
Crude-Oil	81.9	0.96	1.19
Brent-Crude	88.52	1.05	1.20

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
24 FEB -23 USD-INR	81.68	-0.04	-0.04
24 FEB -23 EUR-INR	89.01	0.10	0.11
24 FEB -23 GBP-INR	101.04	0.42	0.42
24 FEB -23 JPY- INR	63.17	-0.07	-0.11

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17604	17270	17437	17661	17828	18052
SENSEX	59331	58299	58815	59491	60007	60683
NIFTY FUTURES	17695	17337	17516	17756	17934	18174
BANK NIFTY	40345	39368	39857	40637	41126	41906
CNX IT	29766	29156	29461	29848	30153	30540
CNX MIDCAP	30242	29419	29831	30307	30718	31194
CNX SMALLCAP	9243	8966	9104	9294	9432	9621
INDIA VIX	17.32	13.21	15.26	16.64	18.69	20.07

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Buy
SENSEX	Sell	Neutral	Buy
NIFTY FUTURES	Sell	Neutral	Buy
BANK NIFTY	Sell	Neutral	Buy
CNX IT	Neutral	Neutral	Neutral
CNX MIDCAP	Sell	Neutral	Buy
CNX SMALLCAP	Sell	Sell	Buy
INDIA VIX	Buy	Neutral	Sell

## SECURITIES BAN IN F&O TRADES FOR 30-01-2022

AMBUJACEM

# TECHNICAL VIEWS



## NIFTY

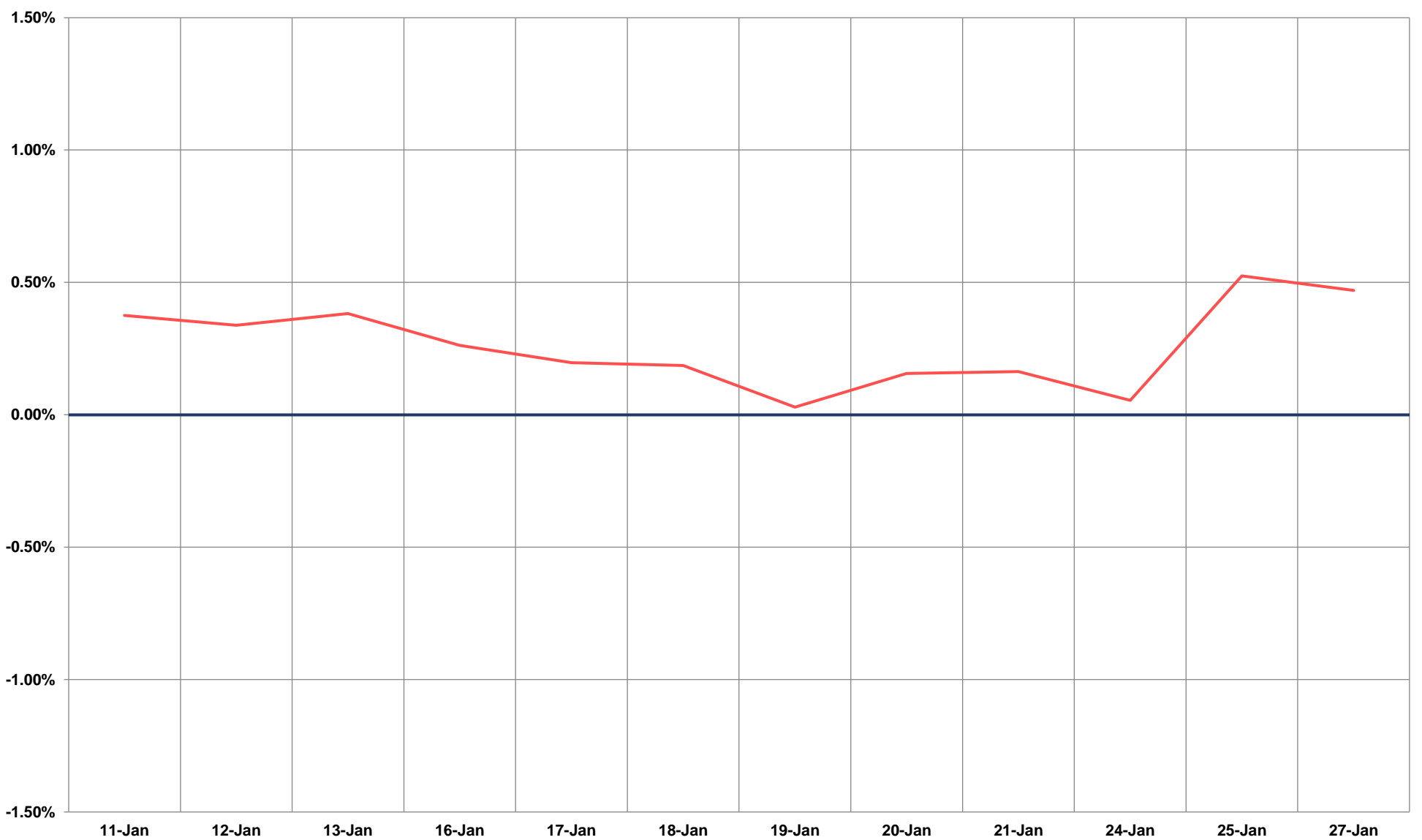
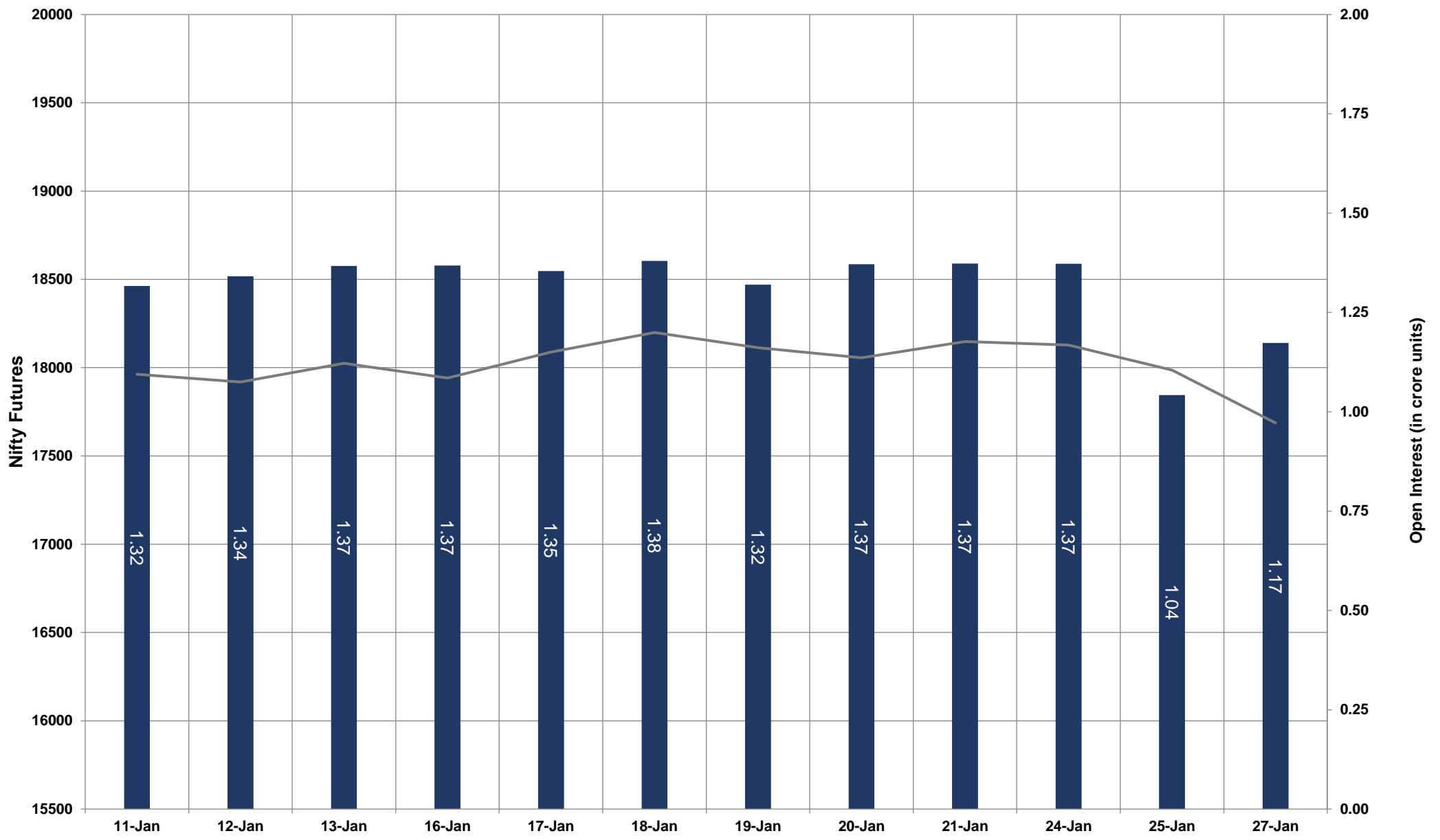


- Nifty Cash = 17604.35 (-1.61%)
- Resistance levels = 17750 and 17820
- Support levels = 17480 and 17300

# TECHNICAL VIEWS



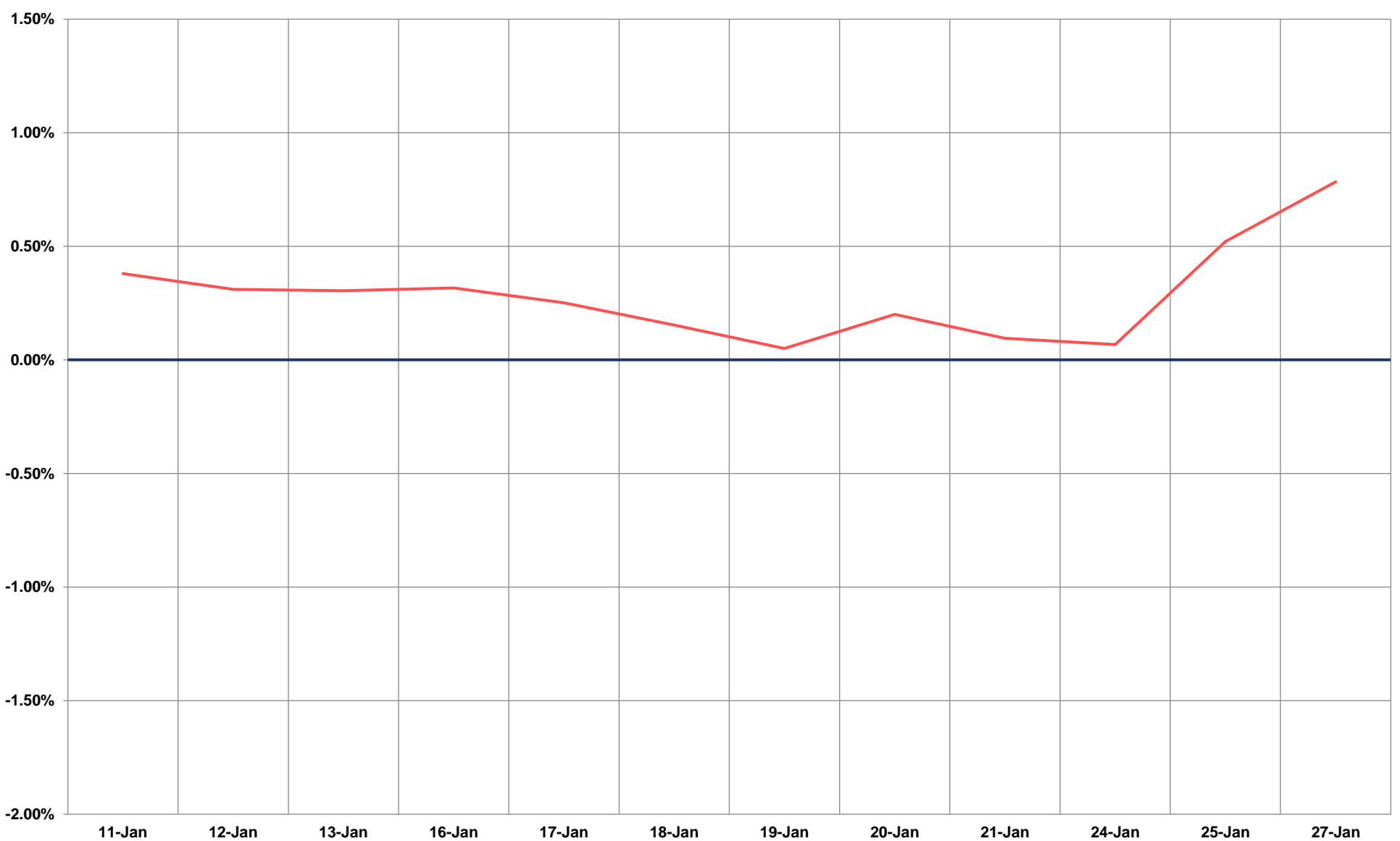
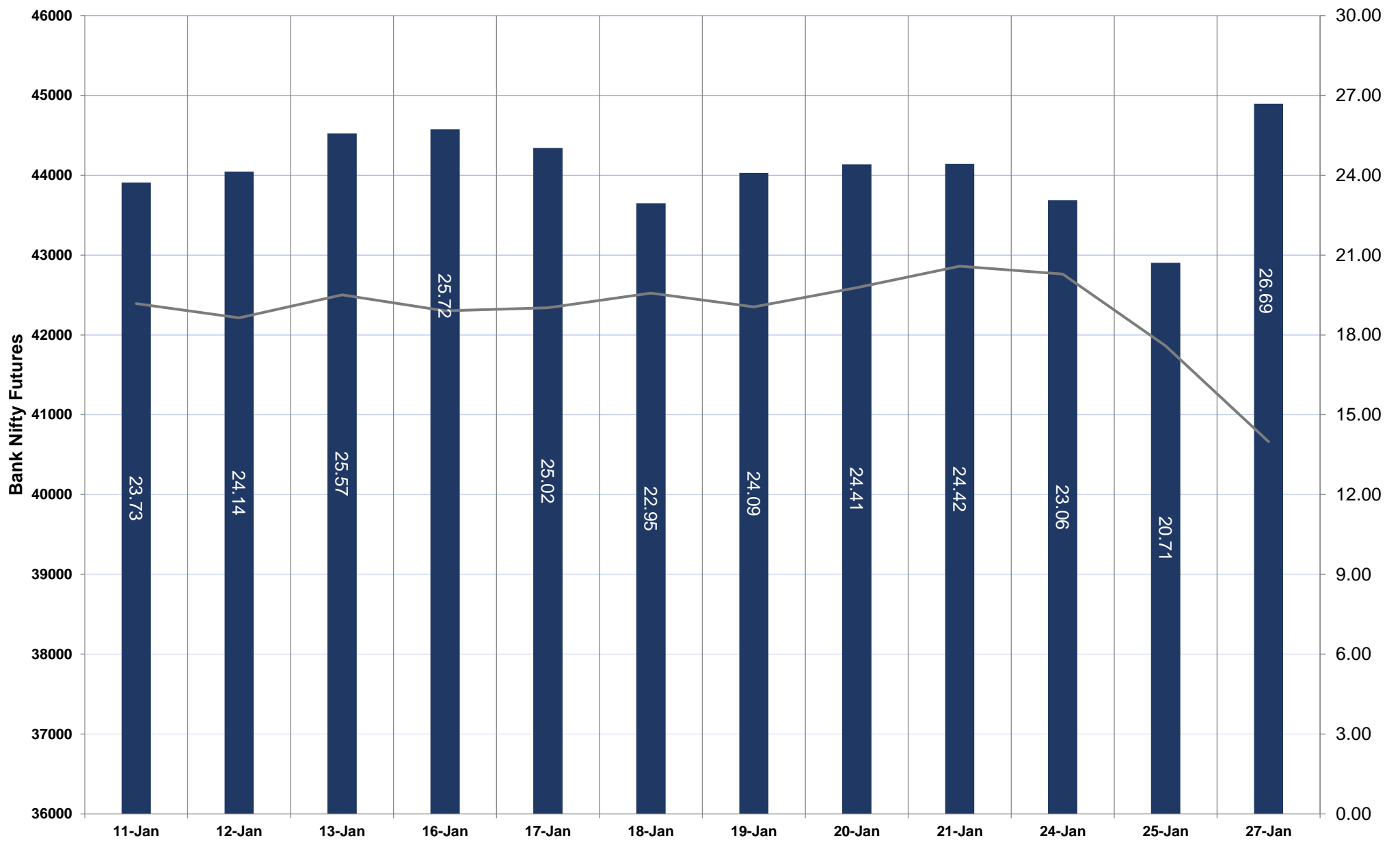
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

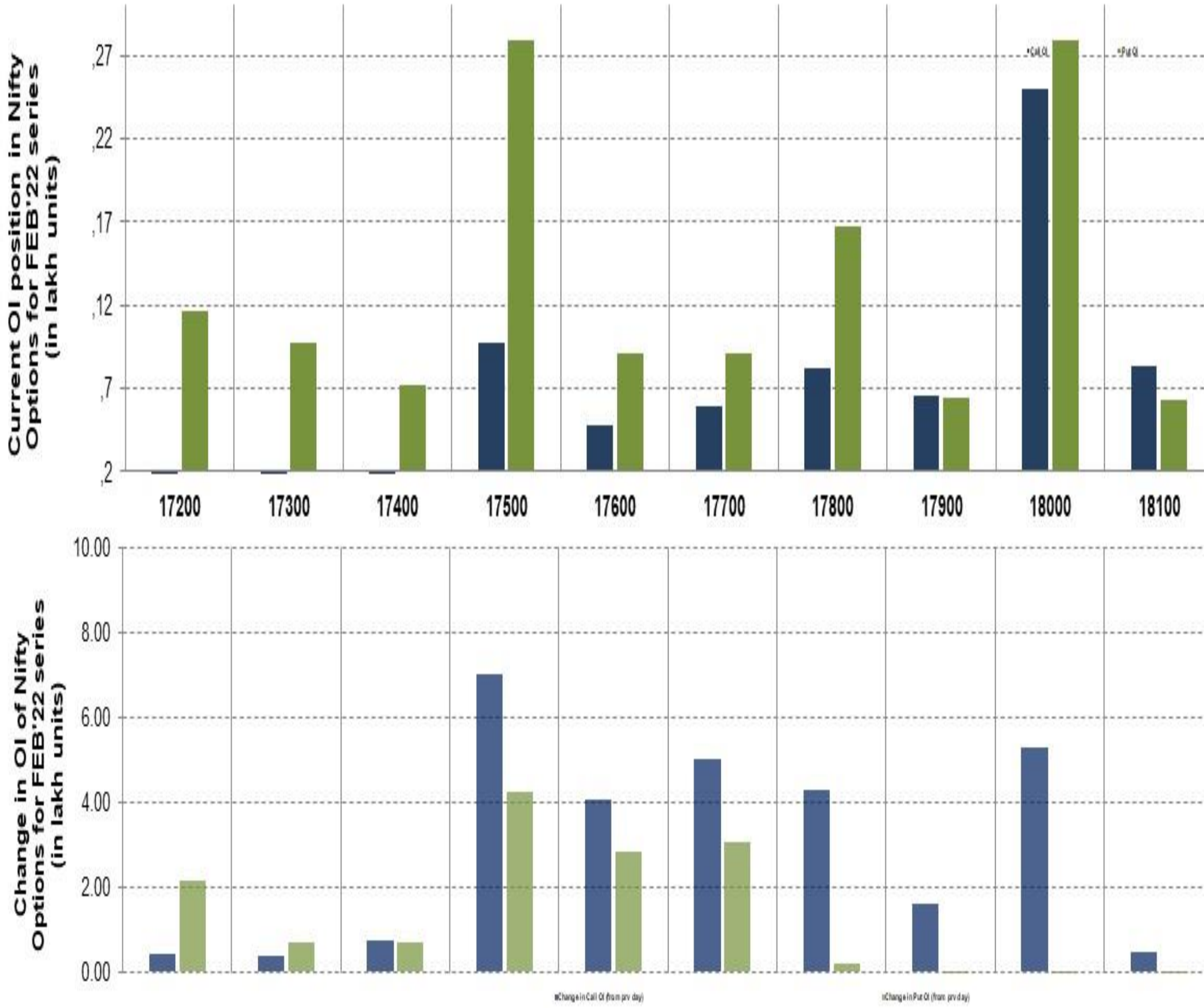




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.70 million in Open Interests is **Strike Price of 17500**
- **Most Active Nifty Put** with an addition of 0.42 millions in Open Interests is **Strike Price of 17500**
- **Maximum Open Interest an outstanding** was 2.49 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 2.79 millions for puts at **Strike Price of 18000**

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